

Annual Review 2014



CWM LTD

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Introduction



Council for World Mission is a dynamic organisation with a very unique opportunity to engage with church communities in forty countries around the world. Each country provides special opportunities to explore the meaning and content of mission in keeping with our understanding of God's intention for everyone to experience life with meaning and a sense of purpose.

In 2014, CWM wondered whether it was possible to "Hope when everything said No". As we explored that question and declared that statement we concluded that it is not true that everything said no, because there were endless stories of liberation from personal and structural evil; and more importantly, there were signs of defiant determination to challenge systems of injustice and to summon people of goodwill to work together for social transformation and the experience of life-affirming and life-giving community.

The year has been fraught with immense challenges and untold suffering, which have driven many to desperation and deep despair. As we visited with member churches and shared the pain of those displaced by flood rains, cyclones and other forms of natural catastrophes, it became clear that nothing short of hope kept life going. Dysfunctional communities, corrupt governments, amoral corporations and churches living the contradiction did not prevent the expression of buoyant hope and audacious expectation. In the world at large, we have encountered numerous humanitarian crises: Armed conflicts in the middle East and North Africa causing countless loss of lives, livelihoods and heritages, and a surge in mass migration;

loss of over 11, 000 lives due to the Ebola virus disease in West Africa; rise in extremist insurgencies; and food crises in Somalia and Central America, only to mention a few. Amid the turmoil hope in the God of the present and the future beamed forth with unmistakable clarity and unshakable conviction that God's "plan to give us a hope and a future" is about to break forth. Hence we have entitled this annual report "Celebrating Hope in the Midst of Turmoil".

To talk about "Celebrating Hope in the Midst of Turmoil" may sound a little like an oxymoron and to some degree audacious. And yet when we reflect on the year in review this expression aptly defines our response to and our participation in the struggles of a groaning creation and the search for freedom and a sense of future. Through the CWM Secretariat we have managed to engage churches, ecumenical organisations and social networks in bringing meaning to life and to inspire hope for action. The pages that follow contain a summary testament of our involvement and a celebration of God at work in our midst. And we rejoice that "through it all we have learnt to trust in God".

"I believe that imagination is stronger than knowledge. That myth is more potent than history. That dreams are more powerful than facts. That hope always triumphs over experience. That laughter is the only cure for grief. And I believe that love is stronger than death." (Robert Fulghum, All I Really Need to Know I Learned in Kindergarten)

CWM dares to believe in the God of hope, the source of our convictions and the inspiration for our work. We commend these pages to you and trust that you will find courage from your reading to strengthen you for the journey.

Rev Dr Collin I. Cowan General Secretary

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Who we are



Our Vision:

Fullness of Life through Christ for all Creation.

The Council for World Mission (CWM) is a worldwide community of Christian churches. The 31 members are committed to sharing their resources of money, people, skills and insights globally to carry out God's mission locally. CWM was created in 1977 and incorporates the London Missionary Society (1795), The Commonwealth Missionary Society (1836) and the (English) Presbyterian Board of Missions (1847).

Our Mission

"Called to partnership in Christ to mutually challenge, encourage, and equip member churches to share in God's mission"

This means: interpreting God's mission within the context of a groaning creation where people hurt and hope; engaging God's mission in partnership with others; building capacity for God's mission.

Our Principles

- Relentlessly pursue justice
- Listen with respect
- Facilitate mutual hospitality and a welcoming spirit
- Creatively use available resources for God's mission
- Speak truth in love
- Live in community with all God's creation
- Ensure relationships with integrity
- Mutual accountability
- Affirm each person's humanity

Our Strategic Opportunity

CWW is well placed to live out hope and develop life affirming communities throughout its global membership:

- 21.5 million Christians in forty countries
- Over fifty thousand local congregations
- 31 member churches
- Partners committed to the same mission of discernment and engagement

Our Programme areas

This mission and strategy is lived out through the programmes delivered both globally and regionally. Globally within CWM there are four programme areas:

Mission Enabling supports the member churches through their Mission Support Programme, coordinates team visits and have developed the language behind life-affirming communities. The programme area lives out the agenda of mutual accompaniment and accountability.

Empowerment and Training offers member churches support and resources in a capacity development programme, particularly addressing education, women's representation and youth participation.

Justice and Witness stands with member churches in their struggles against unjust systems or circumstances. Its particular focus has been on environmental justice in the Pacific, inclusive communities for people with disabilities and to developing resources on human trafficking advocacy work across the regions. This programme area drives the agenda of solidarity and prophetic witness.

Research and Reflection has been working with regions and member churches to deliver theological consultations, aimed at enhancing the theological formation of future church leaders. It is also concerned in capturing and sharing the stories of mission partners and publication of CWM prayer handbook.



Celebrating hope in the midst of turmoil



When we live out our faith rejecting the claims of Empire on our lives and our world, we witness the God of life.

Hope is the articulation of a deep dissatisfaction with the present circumstance. To hope for something is to denounce what is going on at the moment. But to hope is not just a prophetic condemnation of the present circumstance but it is also the envisioning of an alternative reality that is radically different from the present reality. Hope in the midst of turmoil therefore offers us the ability to not just cope with turmoil, but actually enables us to subvert that which causes turmoil. It is not only a passive resistance but a very active one.

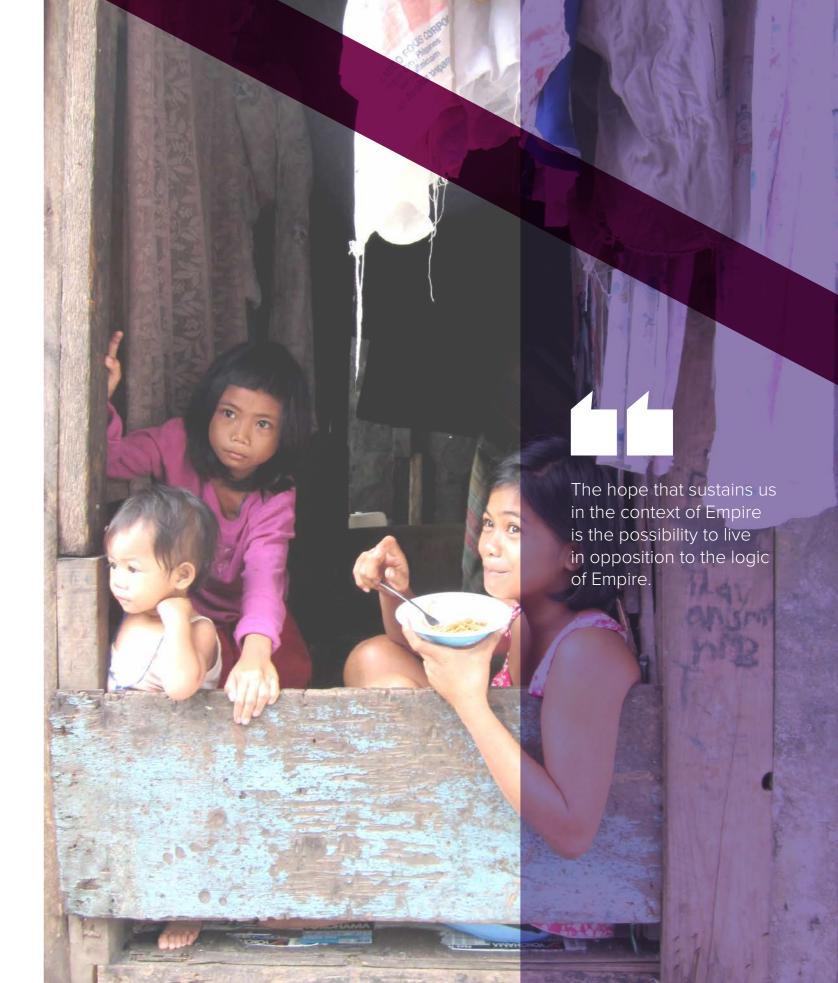
CWM believes that God's mission in history has always been a celebration of Hope in the midst of Turmoil. God became flesh in Jesus Christ in an imperial world, a world full of challenges and Jesus lived out his life in accordance with the will of God as a counter-imperial praxis. The mission of the church is therefore to continue the praxis of Jesus to contest the claims of the Empire by affirming, protecting, and celebrating movements of life.

The hope that sustains us in the context of Empire is the possibility to live in opposition to the logic of Empire. When we live out our faith rejecting the claims of Empire on our lives and our world, we witness the God of life. So, mission in the context of Empire is our absolute allegiance to the blossoming of life exposing and confronting the imperial forces of death and destruction.

In the context of Empire, we are called to be involved in the ministry of equipping the saints for witnessing God relevantly. Our vocation is to enable the Church to happen as a healing and empowering presence in the lives of the victims of Empire.

Christian mission is to believe in the promise of God to transform the world and to participate in the divine project to realize that promise. In the context of the Empire, we are called to transform our churches into missional congregations and to spearhead this mission of transformation.

Council for World Mission is committed to equip the churches to live out this subversive gospel through radical social engagement. The Bible, being the primary source of revelation, is central to the faith formation of our communities. CWM is continuously equipping our member churches to celebrate Hope in the midst of Turmoil through following engagements:



Developing Missional Congregations



Mission is not something we can outsource, it should be the very essence of congregational life.



... witnessing to their faith in God's promise of life.

Missional Congregation is a call to local churches to become transformative communities, "manifesting the reign of God in their midst as lives are made new and justice is realized for those who have been denied fullness of life."

Such a call challenges the congregations to see mission as "the practical outworking of our faith, so that it is rooted in our communities, and grows from there engaging and transforming the challenges we face, gradually realizing the fullness of life that God promises." Mission is no longer a delegated activity that is done elsewhere; "but as part of the lifeblood of the congregation as they engage with the life experiences of their own members and the experiences of the people who comprise their neighbourhood, witnessing to their faith in God's promise of life."

A congregation cannot be missional if it is not attuned to those on the margins, either within its midst or beyond. It is an expression of what our faith calls us to, the celebration of life in all its fullness, which can only be realized in community, in the company of other people. Mission is not something we can outsource, it should be the very essence of congregational life. During the year under review we challenged our member churches to re-imagine mission as developing life-affirming communities, through the agency of the marginalized, in the midst of death and destruction.

Team visits

In keeping with CWM's mission to mutually challenge, encourage and equip churches to share in God's mission, the CWM Mission Enabling team has organised a total of four team visits in 2014 for representatives from

each of CWM's six regions to visit member churches. The team visits facilitated the exchange of mission ideas and experiences which deepened participants' understanding of Christian mission as a mission of hope in the modern world and strengthened their sense of belonging to the CWM family.

Mission Shaped Leaders Workshop

The Mission Shaped Leaders Workshop organised by Europe Region took place at St John's College, University of Durham from 8th-12th September. Bringing together mission leaders and practitioners from member churches with resource people from Fresh Expressions and the academics based at Cranmer Hall. The programme offered pioneer church and strategic leaders an opportunity to engage with missional church and change management, styles of missional leadership and the opportunity to consider a missional spirituality. The programme was developed in such a way as to place missional spirituality at the centre of the workshop as a foundation for missional leadership and inspiration for missional church. The relationships that developed and the conversations that took place throughout the week were of excellent quality and were testimony to the need for programmes such as this which offer practical support whilst grounding the work of pioneer church leaders in theology and spirituality.

Fresh Expressions

CWM continues to partner with Fresh Expressions which has meant that we have access to resources, expertise and information regarding Fresh Expressions, which we share with member churches to encourage them to consider fresh expressions of church as one tool in their mission toolkit. It is encouraging to see fresh expressions of church taking root as a mission priority within both the PKN and

URC and are working with both churches to encourage this further. In co-operation with Fresh Expressions and the URC we are looking to develop learning circles which would bring together people interested in fresh expressions to share and learn together. We are hoping that the initial interest within the Eastern Synod of the URC will quickly grow to other URC synods and ecumenically, so that the learning circles multiply in number and broaden participation. We will be developing our own thinking about how the learning circles develop so that this can be replicated and our practice improved upon. CWM continues to participate in the Fresh Expressions team meetings, Partners hub and the Regional Secretary attends the Fresh Expressions Board.

Training of Trainers Workshop

In November 2014, 26 persons were trained as trainers from GCU, UCJCI and three CANACOM territories to implement the rolling out of the Life Affirming Communities workshop held in 2013. Participants were trained to conduct mission and capacity audits and undertake strategic and capacity development planning. These trainers have begun to work with small groups of congregations in conducting audits and planning. CWM Caribbean continues to work with the trainers providing support and advice.

The energy and engagement during the workshop were of a high standard. Feedback from the participants indicated that it was very practical and detailed and that the resource material was comprehensive and useful. It was noted that most of the regions had identified persons who already had some capacity in training. At the end of the workshop they were given opportunity to deliver an aspect of the training themselves.

Face the Facts

'I don't want to stay angry and helpless anymore. We are in this together as a family and together we can overcome this.....If we come together we can be strong then there will always be hope and there will always be a way to the problems we face, so let us not lose it". These are the words of Teanita one of the 2014 Face the Facts participants written after her 4-week exposure. She states that she started the encounters in the Philippines feeling very helpless with what she saw but out of her exposure she emerged aware that she too needed to be involved in the struggle of others. Teanita's reflection and that of her colleagues speaks to the impact of the program on how she viewed life and how things changed. We can only hope that the new lens with which she and her colleagues look at life will enable their engagement in their context, communities, churches towards building a life affirming community around them.

Another important aspect might be to free the church of its Constantinian captivity. What is understood by this term is the mingling of the church with the ruling classes and supporting its cultural hegemony over the whole country. Instead the church should side with the poor and also enabling communities of resistance, where the mainstream consumerist culture is challenged and alternatives are lived out. - Simon Wies



Economic Justice

We affirm as members of the Council for World Mission that we participate in God's mission for the fulfilment of the promise of life in its fullness.

Our mission is to partner in God's mission which supersedes our very existence as a body of churches, rightly stated in our vision statement, "Fullness of Life through Christ for all Creation." We are called to journey with God in our current world of ugly experience of inequality and injustice and to bear witness against the convergence of life killing systems of power and money. The current model of economic management in the world, neoliberal capitalism in particular, has altered the entire household of God which promises life into a throttling space of idolatry, chaos and violence.

Where there seems to be no alternative to the existing flawed capitalistic system, CWM's firm stand to support NIFEA brings hope and direction in the midst of turmoil caused by economic injustice.



New International Financial and Economic **Architecture (NIFEA)**

CWM believes that economic inequality and economic injustice are incompatible with the Christian mission of bringing God's hope and justice to the world. CWM resolved to bring "God's Justice" to an unjust economic order by being part of an ecumenical advocacy group committed to promoting a new financial and economic system known as the "New International Financial and Economic Architecture" (NIFEA). The ecumenical advocacy group comprised four ecumenical organisations - the World Council of Churches (WCC), World Communion of Reformed Churches (WCRC), Lutheran World Federation (LWF) and CWM. By coming together as a united Christian advocacy group to address this major global issue of economic injustice, CWM and other advocacy members were sending a strong message to the world – that the current economic system was

totally unacceptable and that a new economic and financial order based on social justice, ecological justice and equality of opportunity for jobs and education – is possible, feasible and implementable. Where there seems to be no alternative to the existing flawed capitalistic system, CWM's firm stand to support NIFEA brings hope and direction in the midst of turmoil caused by economic injustice.

Empowering member churches to be advocates of hope and change

By encouraging CWM member churches to participate in discussions on promoting a "New International Financial and Economic Architecture", CWM hopes to empower its members to be advocates of hope and change in the midst of the turmoil created by economic injustice. Member churches would be better informed of issues regarding poverty, economic deprivation and discrimination, and be empowered with the knowledge to advocate for changes to existing unjust economic systems and promote a new economic and financial order that emphasizes justice and equality. NIFEA's objective is to promote an economy of life for all, based on social justice, social inclusion, gender justice and care for the environment with clear "limits to greed". These values represent a voice of hope in the midst of turmoil and in a world that is often consumed by greed, exploitation and discrimination. The plan to start Colloquia on NIFEA was planned in each region from 2015.

Partnering with ECLOF

During the year under review, CWM decided to give US\$1 million funding support to ECLOF International – a non-profit organisation specializing in providing microfinance services for the rural poor and those vulnerable and excluded groups of people who have no access to capital. By providing them with micro loans, building sustainable livelihoods will become a reality for these rural poor. These loans will offer a lifeline of hope for the poor and marginalised, particularly women and children. By investing in socially-minded organisations such as ECLOF, CWM is bringing the message of hope to people who could have resigned themselves to living a life of poverty.





Inclusive Community





... member churches were challenged to share ideas, expertise and resources, and be proactive in advocating for an inclusive society for the marginalised and disadvantaged in their local context.



People living with disabilities have always been on the margins, accepted at times by their families but often treated with condescension within society.

Life's opportunities and benefits are secured for the fittest, while most persons with disabilities worldwide struggle to live against pressures of emotional, physical and economic deprivation and perhaps more devastating, psychological and spiritual oppression. Yet many persons with disabilities and their families exercise courage and resilience and have positive, uplifting stories to share. Conditions vary but the complex issues raised by disability significantly affect the lived reality of more than one billion people today.





The exclusion of those who have often been placed on the margins of communities and societies is an issue of justice. People living with disabilities have always been on the margins, accepted at times by their families but often treated with condescension within society.

The Church, called to be an inclusive community, must contend with this social reality. Engagement and advocacy on the issues related to people living with disabling conditions takes on a sharper justice focus when data also shows a clear connection between disabilities, poverty, stunted social upward mobility and legitimate access to resources.

Our Intervention

- CWM continued the process of raising awareness and encouraging support advocacy with and for people with disabilities. A conference involving some 70 persons from the CWM family including resource persons was held as scheduled in July 2014 in Malaysia. The conference theme was "Building an Inclusive Community - Moving Beyond Accommodation to Affirmation and Advocacy with and for People with Disabilities. The intensity of engagement during the conference was heart-warming on the part of most participants. The conference concluded with a statement and the adoption of a booklet of Affirmations intended for member churches as a guide for actions as they so desire.
- Following on from the Inclusive Communities
 Workshops held in Malaysia by the Justice
 and Witness team, the CWM Europe Region
 held an initial meeting of the participants to
 develop a strategy for developing a Regional
 network and exploring how they can
 promote the inclusion of differently-abled
 people in the member churches.

- Following on from the Inclusive Communities Workshops held in Malaysia by the Justice and Witness team, the Presbyterian Church in India (PCI) conducted a consultation on "Building Inclusive Community with Disability" in Shillong, Meghalaya.
- CWM Caribbean Region has been active in encouraging both unions to advance the work begun in the Inclusive Communities Workshops in Malaysia in 2014. Both Guyana Congregational Union (GCU) and United Church in Jamaica and Cayman Islands (UCJCI) have taken a programmatic approach to inclusion of persons with disabilities; the former by identifying a national coordinator as a first step and the latter through the formation of requirements for congregations.
- In November 2014, the CWM South Asia Region held the first local consultation meeting on "Advocacy on Legal Rights And Acts of Tribals and Adivasis in India and Bangladesh" in Mizoram, India. The Tribals and Adivasis are indigenous minorities of India. The consultation which attracted 29 participants from four member churches in India resulted in a Policy on the Advocacy for Tribals and Adivasis being drafted for the region.
- An outcome of the CWM East Asia Regional Assembly in July 2014 was the decision to develop a CWM policy for Indigenous People in East Asia. CWM East Asia saw its role as being the voice of hope that would speak for the rights of the Indigenous People.

Through these conferences and consultations initiated by CWM, member churches were challenged to share ideas, expertise and

resources, and be proactive in advocating for an inclusive society for the marginalised and disadvantaged in their local context.



Climate Change



I saw just how much the small islands of Kiribati are affected seeing the land being washed away and the sea level rising.



Climate change can no longer be viewed as just another environmental issue, but a Justice issue which demands a concerted Christian response. The groans of creation tell the impending reality of ecocide. The current order and dominant forms of economics coerce the whole of creation to exceed its productive, regenerative and renewing capacities. While we have evidently attained the level of the outer limits of creation's capacity to support life, the economics of growth and profit have unceasingly continued to choose death and destruction. In this regard Green Capitalism is a façade that makes the world believe the growth of capital is still the answer to the groans of creation.

In fulfilling CMW's vision to promote fullness of life through Christ for all creation, climate change can no longer be viewed as just another environmental issue, but a Justice issue which demands a concerted Christian response. This response entails proclaiming a vision of hope in God and in the future He has promised us, in spite of the turmoil which climate change and global warming have inflicted.

In 2014, CWM has consciously stepped up its efforts in deepening awareness of environmental stewardship and at the same time, responded by providing practical aid to member churches affected by climate change.

Our Intervention

 Face to Face Programme aims to expose theological students to different contexts in order to stimulate their theological reflection on different issues such as Climate Change. In Fiji, twelve (12) theological students came Face to Face with the threats of climate change and its effects to the country. Moreover, they were also exposed on the economic injustice faced in the island state. The Programme was held from 14 July to 29 August.

Through the Programme, the participants were able to learn more about climate change from the Fiji and Pacific context through the different sessions during the orientation week. The orientation week is followed by the actual exposure on communities affected by sea-level rising. They had field placement in Viwa Island, Bau Island, Namosi District and partner NGOs where the participants get to help plant mangroves, build seawalls, live with the communities and join in the church services for five weeks.

Peter Asogbon shares his learning on the Climate Change issue: As church youth leaders, future church leaders, and Christian stake holders, we need to engage with the issue of climate change, and accompany and support our members and others who are suffering from the effects and consequences of climate change, we need to animate our faith through social and economic justice, theologise about good stewardship, promote the opportunity for sustainable living and sustainable communities - asking ourselves - what do we buy - where do we go - what do we do? We need to rediscover and remember the organic nature of life, when human justice and ecological responsibility can no longer be separated from each other, and we need to accompany those already suffering from environmental degradation and climate change.

 Another group of future church leaders spent a month in Kiribati, a Pacific island nation seriously affected by global warming. They were on a three-nation Training in Mission (TIM) programme. They saw the devastating effects of climate change on local communities and learnt how member churches responded to the call for help.

Dudu Boitshuku, a participant of Training in Mission shares her personal experience on climate change in Kiribati: I experienced the issue of climate change first hand. For the first time in my life I saw for myself that climate change is real and people are affected by it. I saw just how much the small islands of Kiribati are affected seeing the land being washed away and the sea level rising. I also got to learn what causes climate change.

The exposure programmes were in line with CWM's mission to equip church leaders with a clear theological understanding on climate change and to prepare them for mission through real-life exposure. Most of all, they came face-to-face with the devastation caused by climate change. CWM hoped that through these direct mission experiences, these young church leaders would aspire to be beacons of hope in the face of climate change.

 CWM Caribbean region partnered with the Caribbean and North American Council for Mission (CANACOM) to produce an updated curriculum for the Vacation Bible School (VBS) - a children's bible study programme by the UCJCI. "Environmental Stewardship" was added as a subject in the VBS curriculum. Over 4,000 children learnt about loving "Globie" – the symbolic character representing the environment - at UCJCI's Vacation Bible School (VBS). A total of 108 congregations from UCJCI benefited from the updated VBS curriculum. The GCU and CANACOM member churches also received the updated VBS curriculum for their bible school programmes.





Development Of Capacity To Hope In The Time Of Turmoil

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Ministers on specific fields
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urgently needed to meet
the contemporary need of
the Church.

The Council for World Mission (CWM), through the Empowerment and Training Unit aims to develop the capacities of its 31 member-churches to prophetic engagement in God's Mission, through the sharing of knowledge and experiences among the communities, congregations, member churches and regions.

Academic Accompaniment Programme (AAP)

The AAP aims to facilitate advanced learning within and between its members by offering opportunities to gain further education in other contexts. These opportunities will be used to build up and to upgrade theological faculty; to develop new leaders; and to acquire specific skills for emerging challenges of mission.

The CWM Council approved 18 applications from six (6) member-churches in 2014. Four (4) of them are taking up Bachelor of Divinity, ten (10) are taking Masters of Theology, three (3) are taking up Doctors of Theology (DTh) and one (1) is taking up Doctor of Philosophy.

"So far EKT has trained its Ministers on a more general ground rather than specific theological fields. This is why it is very difficult to identify Ministers with the right tools for specific needs of the Church. As a result of our mission consultation held in the month of July 2011, the need to train Ministers on specific fields was identified and one of the main areas that are urgently needed to meet the contemporary need of the Church is a scholar on biblical studies focusing on the New Testament. Rev. Fitilau Puapua was identified as the most suitable candidate to undertake this with his background"

- Rev Tafue Lusama, Genral Secretary, EKT

The Member Church Initiative for Capacity Development fund

is helping the member churches in the way that they want to develop their mission in their own context by having them identify their needs and supporting them in the implementation of relevant activities subsequent to its long-term Capacity Development Plan. Albeit the annual fund may seem negligible, however this is more cost-efficient and has bigger impact as it contributes to the realization of the church's long-term plan.

The United Presbyterian Church in South Africa considers the youth as an essential component that needs to be nurtured to ensure the safe future of the nations and the entire church. Recognizing the need to achieve youth capacity development and engage the church literacy, UPSCA organized the Inclusive Youth Ministry Consultation attended by 57 youth participants representing 19 Presbyteries.

The Protestant Church in Netherlands organized the Specialism Missional Minister/Missional Leadership to provide leadership training and to give support to pastors and professional church workers to have a better understanding of their missional calling and to fulfil their missional tasks in new ways.

Union Welsh Independent recognizes that capacity development is an integral part of the process of preparing individuals and churches for Christian service and mission. As such, UWI has used the fund to support one (1) student to take up one (1)-year Vocate course. This is part of UWI's five (5)-year plan of developing skills of the core people to do mission.

The Gereja Presbyterian Church in Malaysia's long-term plan comprises a holistic approach to achieve its aspiration of faith formation and outreach and it places utmost importance on capacity development of human resource for its members and secondline leadership.

The Church of North India recognizes that to be effective in its role to do mission in proclaiming the Gospel of Christ and to restore the integrity of God's creation in India, there is a need to transform its members – both the lay and the clergy. As such, the fund is used to organize three (3) capacity building activities: 1) Mission evangelism 2) Training for Civil Services Entrance Examination 3) On the Job Trainings for pastors.

The United Church of Zambia for its part has used the funds to provide advanced education to nine (9) of its Mission Workers including: one (1) beneficiary for Management Course for Senior Church Administrative/Executives, one (1) beneficiary for Masters of Science in Development Studies, and four (4) beneficiaries studying Bachelors of Theology.



If the UCJCI is going to impact communities; influence national sociopolitical, economic and moral decisions, it must position itself to be a relevant participant in the critical conversations. It must also be deliberate in ensuring sound and qualified internal leadership, as well as for the sharing of people and resources in its varied partnerships.

These opportunities will be used to build up and to upgrade theological faculty; to develop new leaders; and to acquire specific skills for emerging challenges of mission.

Envisioning a Bold Theological Vision of Hope



The stories of struggles, joy and pain inspire each other to do God's mission in the midst of challenges that confront us.

Our Theological Statement, Mission in the context of Empire, is the Christian praxis of engaging in the public affairs of our times offering critiques, insights, and alternatives to transform our social relations, based on the vision of the reign of God. It invites us to listen to the margins. We see a new politics brewing in the seashores, the forests, the fields, the mountains, the river valleys, the urban slums, and the campuses.

Mission in the Context of Empire demands our absolute allegiance to the blossoming of life, exposing and confronting the imperial forces. It is an invitation to resist the temptation to be co-opted by the Empire, and the nerve to come out of the Empire, creating counterimperial alternatives. With this renewed vision, CWM began to search for new expressions of Theological Vision of Hope in a broken world.

Our Intervention

Discerning the Signs of the Times: Mission in the Midst of Empire

The **Bible study workshop**, organized by the Empowerment and Training Unit has brought together 21 biblical scholars, theologians, church workers and activists to a four day workshop from 17 to 21 November in Durban, focusing on "mission in the midst of empire", which will result in a book for use by member churches and theological institutions. Biblical scholars from several disciplines came together to make presentations, critique each other's work and reshape their research to reflect a truly dialectic outcome. We expect that the book will be published very soon. More importantly, we intend to make both the workshop and

the publication an annual feature of our work, drawing on the insights of experts in the field of biblical studies and reflecting the themes and social issues that we have identified to guide our work.

Joint theological consultation

In the face of the changing landscape of the 21st century, such as the rise of neo colonialism, the increasing environmental threat, human trafficking and the growth of Christianity in the non-Western world, means that a new paradigm of mission is necessary and in fact is emerging. Therefore, CWM seeks to engage with the various institutions, exploring what is being produced in such areas within the institutions and regions so as to live out mission in the context of 'empire.' The joint theological consultation draws upon the expertise of missiologists, mission educators and theology students to explore the many facets of missiology and giving space for constructing new modules and programmes for the context in the face of new challenges in our contemporary world. The second of the three joint theological consultations was held in Cambridge, United Kingdom, from 8-14 November 2014. The participants come from the churches of the Europe and Africa Regions. Issues that were discussed were migration and disability. At the end of the consultation, the participants produced a Mission Studies curriculum and syllabi on the issues of migration and disability.

Shaping of Spirituality for Mission

Theological engagement is not confined to theological institutions and also printed materials. This means that there are other expressions to doing theology and spirituality in the light of the issues of 'empire' and justice. In other words, CWM seeks to encourage and raise the awareness of arts such as music, poetry

and art as a mission for expressing the practice of theology. As such, a workshop on Liturgical Music of 21st Century, An International Proclamation through the Art of Music was held in Kingston, Jamaica in May 16-23 2014. Participants came different parts of the world and with their music expertise composed liturgies, prayers, lyrics and music score under the themes of justice, violence, peace, creation for different age group of people. After the workshop, some participants returned home and continued to compose more materials. The materials are being collated, edited and should be due for publication very soon

"Prophets from the South"

This is an initiative of CWM, supported by local academics and church leaders to honour men and women from the geo-political space regarded as the global South, who have distinguished themselves as pioneers in living the gospel in such ways as to bring about liberated and transformative consciousness to people and institutions and to positively impact the social order. The first in the series published in 2014, seeks to honour Allan Boesak from South Africa, pastor and Reformed Theologian, who championed the resistance to apartheid politically and demolished its theological underpinnings. This project will see a production, honouring a prophet from the South each year, with the intention to bring to life and to memory those prophet's from the South whose contribution is little acknowledged and celebrated.

Story-telling and Prayer Resources

The histories, stories and experiences of our member churches are critical in the sharing of information, and in the carrying out of their mission and indirectly, CWM's mission as well. The stories of struggles, joy and pain inspire each other to do God's mission in the midst

of challenges that confront us. Moreover, theological education in the presence of 'Empire" is articulated in bible study materials for members of the church. The Prayer Book profiles stories from our member churches, partners-in-mission and ecumenical partners for prayers and concerns. The stories and concerns from the contributors connect one another in prayers regardless of place and time, and summon us to pray without ceasing (1 Thess. 5:17). For 2014, the prayer book was produced quarterly. Another book entitled, "Sundays with CWM. Working and Waiting with God" was produced for 2015. It covers all the Sundays of 2015 as well as some Christian holy days.



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Theological

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Developing Mission Strategies Through Regional Assemblies



The Assembly reignited a fire in the heart of the region and was resounding time of witness, worship, celebration and fellowship.



God's hopeful people are making a difference and living hope-filled lives.

The Regional Assemblies present an opportunity to bring together CWM Directors and those responsible for Mission in the member churches to discuss on Mission in their own contexts. Each Regional Assembly interpreted Hope: The Language of Life in their contexts and created a series of challenging and inspiring gatherings for member churches, ecumenical partners and friends.

In speaking of hope, the assemblies explored a range of pertinent contextual and global issues among which were the threats presented by the effects of climate change, human trafficking, child labour, exploration of new ways of doing and being church and a unified response to some geo political issues shaping our history.

Dare to Hope When Everything Says No

The Africa Regional Assembly was opened by the CWM Africa Deputy Moderator, Rev. Jennifer Shamu on Saturday, the 16th August, 2014 in Johannesburg, South Africa. Dare to hope is an audacious statement. It defies fatalism, rejects all evil forces of empire and defiantly looks for a better way. To dare to hope is to stand on the side of Jesus who declared unapologetically "the purpose of the thief is to kill, steal and destroy, my purpose is to give life in its fullness". To speak hope is to live by our words and die for it, heaven lies the "audacity of hope".

The theme invites participants to interrogate and challenge this fatalistic culture which paints everything as negative and point to the positive experiences and energy around as an alternative reading. It calls to proclaim a theology of hope in God alone, positioning that even if everything

really said no there would be a basis for hope. The Assembly reignited a fire in the heart of the region and was resounding time of witness, worship, celebration and fellowship.

Hope in Action

The East Asia Region met in Hong Kong and engaged in a programme considering what Hope in Action means in that context. Participants were encouraged to understand the role of the church as walking alongside the downtrodden and marginalised in society, speaking out for the hope not just for humanity but for creation as well. The challenge to the East Asia Region is great, but each member church was urged to hope in God despite appearances and put that hope into action.

Living in Hope

The CWM Europe Regional Assembly met in October 2014 in Sheffield and took the theme of "Living in Hope." The theme raises important questions about how member churches can be people of hope especially when the world around feels the opposite. What is it like to be hopeful in hard times, to be God's hopeful people despite all the odds, and how can we as God's hopeful people make a difference to people, communities and the world around us?

The CWM Regional Assembly brought together representatives from the European member churches to worship, learn and deepen our sense of partnership together in God's mission. We shared presentations, keynote speeches, heard local and international stories of how God's hopeful people are making a difference and living hope-filled lives.

Turning the Tides of Tradition

The theme of our Pacific Assembly was born out of a desire to look at our traditions and contexts in the light of CWM's mandate to build

Life-affirming Communities. Our organizing committee believed that we needed to begin to look at ourselves closely and honestly to see where our traditions and value systems can be both life-affirming as well as oppressive and unjust.

Dr Jenny Te Paa Daniel challenged us by suggesting that "it is my contention that so often it is the unexamined or the unduly protected ties to tradition that are either at the root cause or are indeed significant contributors to many of the ongoing injustices in today's world.

The Pre-Assembly women and youth gathering are held simultaneously in the same venue and we enjoyed fellowship together during the meal and break times. Both groups presented statements to Assembly that mutually challenged and affirmed us to listen and take seriously the voice of women and youth in both church and society. The nine Pacific member churches came together and Maohi Nui Protestant Church were our invited guests. It was a momentous occasion, celebratory, stimulating, thought provoking and exciting.

Church on the Move: Prospects and Challenges in the Context of South Asia today

The South Asia Regional Assembly met in New Delhi to consider the place of the church in an ever changing and complex South Asia context. Participants were led in thoughtful Bible study considering church as an embodiment of Christ, human responsibility toward creation and the church's role as a witness to justice in response to the increasing consumerism in society.

As well as learning greatly from each other in the roundtable discussions and worship, the South Asia Regional Assembly took in a number of cultural activities including a public reception



which included performances from a children's dance group and visits to church projects, such as Brotherhood centre and women's project in a slum dwelling. The time spent together increased mutual accountability and deepened relationships across the Region and was a greatly blessed experience.

Human Trafficking: Facing the reality, embracing the challenges

The Caribbean faces a challenge which is also being experienced in many places of the world --- human trafficking. We are thankful that through the process of mutual accountability we agreed together to learn more about this modern slavery and to provide space for our member church delegates to pray, learn and commit together to take action. The location was Kingston, Jamaica. The dates where March 13-15 and the theme -- "Human Trafficking: Facing the Reality, Embracing the Challenges."

At the Assembly, we charged the newly commissioned "agitants" to go back to their congregations, workplaces, communities — wherever constituted their sphere of influence —to disrupt complacency and agitate action. We have received reports of presentations and discussions in schools with youth fellowship groups, community group and the Regional office has provided support of resources including flyers, posters, banners and speakers. It is also our intention to broaden the scope of interaction through the mass media.

Human Trafficking



CWM hopes to bring the world's attention on the plight of those trafficked. Although slavery, the commodification and ownership of some humans by others has been banned globally over a hundred years ago, in practice it continues, under new names and new disguises. Founded in traditional systems of oppression, perpetrated through contemporary forms of commodification and enhanced through the mechanisms of modernity, human trafficking denies the freedom that God gives us and calls us into.

We believe that Trafficking in persons deprives victims of their most basic freedom: to determine their own future. Any work towards fulfilling the promise of freedom should be not only the pursuit of justice, but also a restoring of what was taken away. The aim needs to be to not only put an end to this crime, but also to ensure that survivors can move beyond their exploitation and live the lives they choose for themselves.

Our Intervention

Challenging member churches to bring God's hope

During the year under review, CWM heightened its efforts in challenging and equipping member churches to respond decisively to the human exploitation and human rights' abuses brought about by forced migrations. Member churches were challenged to bring God's hope and justice in the midst of turmoil in the world today. These affirmative actions attest to CWM's vision to bring the fullness of life through Christ for all creation; in particular, to the poor, exploited and vulnerable.

Keeping hope alive with documentary on human trafficking

CWM partnered with member churches to create greater public awareness of the plight of those trafficked into sexual slavery and forced labour. The CWM Caribbean region began the process of producing a documentary entitled "Trafficked in the Caribbean" in 2014. The completed documentary will be broadcast in Jamaica, Guyana, Cayman and other Caribbean islands from May 2015. A DVD of the documentary is also being planned for distribution as a resource to member churches in the region. Even in the midst of extreme exploitation and suffering, CWM offered a glimmer of hope by becoming the voice of those trafficked into sexual slavery and forced labour. By producing a documentary on human trafficking in the Caribbean, CWM hopes to bring the world's attention on the plight of those trafficked.

Raising public awareness on human trafficking

Measures undertaken by the CWM Caribbean region and the United Church in Jamaica and the Cayman Islands (UCJCI) evolved mainly around educating the public, schools and congregations about human trafficking. In so doing, CWM was empowering member churches to bring hope in seemingly hopeless situations. By talking about their plight in public spaces, CWM member churches ensured that those trapped in the tragedy of human trafficking would not be forgotten. It keeps the hope of rescuing them one day from human traffickers alive. One noticeable outcome of CWM Caribbean's efforts is the renewed interest to discuss the problem of human trafficking at school devotions, church camps and at community and congregational activities.



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We are grateful to God for His guidance and His blessings.





CWM is grateful to God for the gift of all our member churches and individuals who participate in this very vital ministry of sharing people and changing lives. One of the main ways in which CWM continues to share the gospel of Jesus Christ is through the Partners in Mission programme, where needs are discovered and responses made, involving conversations at various levels and facilitated by CWM. Through this programme resources of people are shared across the member churches of CWM and the wider ecumenical community.

This dynamic interchange of personnel represents the human face of CWM in a variety of contexts across the world. We are indeed inspired by those who have responded to the call to serve as partners in mission outside of their home context; and we celebrate with them, and their families, the sterling contribution they are making to the mission field in the context where they are placed. The stories told by these partners and the sense of satisfaction they convey, are inspirational and insightful. CWM is grateful to the churches and institutions who are willing to take the risk of sending and receiving partners and for the individuals themselves who are prepared to participate in this mission.

During the year in review 55 partners in mission served through CWM. The partners in mission serve largely through member churches but there are those who serve through and with other mission agencies and ecumenical partners. In 2014 all regions of CWM were involved in sending and receiving mission partners. The movements continue to be from "everywhere to everywhere" but the percentage of South-South is noticeably larger than any other direction of mission partner movement in CWM. In 2014, 85 per cent of all partners

in mission came from the South. The partners in mission journey with their receiving churches in an aspect of the church's mission priority. They are involved in a wide variety of service such as: theological and mainstream education; pastoral ministry; medical and healthcare; project administration and community work; and activities dealing with the counselling, care and rehabilitation of victims.

CWM intentionally provides opportunities for the partners in mission serving in regions to meet and share together in a residential setting, In 2014, a gathering of those serving in Africa was held in Antananarivo, Madagascar. The gathering was very successful. In addition to providing opportunity for rest and reflection, the mission partners visited a number of church projects in the community at the invitation of the Church of Jesus Christ in Madagascar (FJKM), CWM member church in Madagascar. It was indeed an enriching time of fellowship and learning.

CWM is grateful to God for the gift of all our member churches and individuals who participate in this very vital ministry of sharing people and changing lives. The stories of transformations and growth are many; the lives touched and families nurtured are encouraging; and the blessings of crossing cultures and experiencing new frontiers are unspeakable.



Ebbw Vale ('Glyn Ebwy' in Welsh) is the largest town and the administrative centre of Blaenau Gwent County borough with a population of about 27,000 people. Ebbw Vale had not great significance with about 120 inhabitants at the end of the 18th century, but was transformed by the Industrial with the opening of the Ebbw Vale Steel Works in 1778, followed by the opening of a number of coal mines, attracting many people from different parts of the nation because of the employment opportunities it offered. The Steel Works has been considered at one time to be the biggest Steel Industry in Europe. But with the closure of the steel industries and the coal mines in 2002 Ebbw Vale now has a high rate of unemployment in the country that was once prominent in the region. Also The County, Blaenau Gwent has the highest level of severe child poverty in Wales, as revealed by statistical data according to a report by Save the Children.

The Presbyterian Church of Wales knowing the situation of the community wished to take new initiative focussing ministry on one church in this populous community with an objective to develop the spiritual life of the church and to enable outreach and witness in the community. This was addressed to the Council for World Mission who jointly agreed to take on this initiative and that is how me and my family came over to Ebbw Vale in Wales. The Church to which we were called to minister was/ is Mount Pleasant Presbyterian Church. a church which was established in 1885. The membership of the church when we arrived was about 30. The Church had different meetings and activities like Sunday Worship Services, a Sunday School,

Bible Study Fellowship and Parents and toddlers. During the Sunday Service the average attendance was about 15. It was a big challenge for me and my family as everything was new to us. It took some years to actually settle ourselves. I knew that in order to minister to the community effectively I have to get involve and identify the need of the people. Apart from the carrying out my responsibilities in the church, I volunteered myself with a voluntary group called 'Home Start', providing help to young families by visiting the family once or twice a week and helping them. This enabled me to understand the family life of the people. I also got in touch with the Community development organisation 'Communities First', which enabled me to visit some of the projects which they have already started like the 'Rock School' and meet with the youths that go there. We also tried some new project with the 'Communities First' in our Church after identifying the needs of the people in our Community. But sadly the project didn't last long because of the lack of support from the community and funding.

So we looked for new initiatives and started the 'Coffee Morning', 'Holiday Club' for children and After School Club and regular prayer meeting in the Church. We also have been able to take regular services in two Nursing Homes and also actively involved in 'Churches Together' in Ebbw Vale. We also now have a regular 'Work Fellowship' on Saturday. We are grateful to God for His guidance and His blessings, as we can now see the Church growing spiritually and in number. It is a joy to see new people joining us in

the different activities and services of the Church, and to see the members so committed to serve God and His loved ones. On average we can say that we have about 30 people attending the Worship service on Sundays

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Empowering Youth And Children



CWM hopes to build a new generation of young church leaders with a strong foundation in theology and missional responsibility.

CWN envisions a society which is Inclusive, life-affirming communities and places where children and young people participate in leadership; contribute their gifts and insights; explore and discover faith and spirituality; experience acceptance and full inclusion.

We encourage inclusion of children and young people at all levels of the church. Children and young people should be included in the life and witness of our communities, not as recipients but participants in God's mission. A missional congregation will provide a safe space for children and young people to explore their own faith and spirituality and express it in ways that are age appropriate. Young people should be encouraged to participate in leadership roles thus giving them an opportunity to shape the life and witness of an inclusive community.

Developing youth leadership, moulding future church leaders, and reaching out to youths at high risk of suicide – these were some of the challenges which CWM identified as important in the year under review. By facilitating youth leadership and youth mission programmes with member churches in various regions, CWM hopes to build a new generation of young church leaders with a strong foundation in theology and missional responsibility.

Our Intervention

We encourage inclusion

of children and young

people at all levels of

the church.

Equipping Youth through Training in Mission

Training in Mission Programme (TIM) aims to facilitate future leadership development of participants by sending to different regions to learn about mission in theory and in practice, through classroom lectures, exposure visits,

projects and hands-on work in various contexts. This also aims to enhance the skills and experience of young leaders and encourage them to serve the church and God's mission. In the year under review, the TIM group travelled to three (3) countries in Taiwan, Kiribati and New Zealand from 6 March to 12 December to learn and to experience mission in different contexts. From March to July, the Team spent their time in Taiwan attending sessions and classes on various issues including mission. The participants spent time in various communities affected by Climate Change in Kiribati. From September to December, they spent in New Zealand learning about Indigenous peoples by living with the Mao'ri and doing the church mission in this context. The TIM Programme focuses on majority of the emerging themes particularly on economic justice, disability and inclusiveness and climate change.





Delon Grandison, a participant in TIM, shares his "re-definition" of mission after participating in the Programme: Before being a part of this program I defined mission as 'Reaching out'. Being a part of this program has allowed me to add to that definition Now when I think about the mission of God I think of 'Restoration'. I think of oneness with man and nature; I think of launching out and meeting people at their point of need; I think of living the written word. I think less of preaching and more about putting it into practice. During our journey we heard the saving 'many can and will feed the poor but few will sit and eat with them', in this case the true mission of God would be to not only provide the food for the poor but to sit and eat with them. Jesus was popularly known for being with the people that were marginalized by society; the poor, the blind, the sick and

- The Mission House in Amsterdam continued to be a place for training young people to be future church leaders in Europe.

 During the year under review, eight young people were sent to the Mission House to live as a Christian community. They carried out missionary work in voluntary projects throughout Amsterdam and engaged in theological reflections on their mission exposure experience. CWM Europe supported one youth participant in the Mission House.
- CWM Europe also supported the internship programme of the Congregational Federation (CF)'s Youth and Children's Office and the Atrincham United Reformed Church

(URC). The Congregational Federation is a voluntary association of some 300 independent churches throughout England, Wales and Scotland. The intern did mission outreach with youth and children's groups in both CWM member churches.

- With the support of CWM, the Gereja Presbyterian Malaysia (GPM) set up a Presbyterian Training Institute (PTI) to provide discipleship training for young people. The residential programme will train young Christian adults on knowledge of the bible, basic reformed theology and the Presbyterian tradition. The training will equip young people with both ministry and life skills to carry out missionary work for Christ
- Reaching out to youths at risk of suicides The rise of youth suicides has been a key concern for member churches in CWM East Asia (Hong Kong and Taiwan) and CWM Pacific (Samoa and New Zealand) since 2010. The two regions collaborated with the CWM Mission Enabling team to develop a new peer education programme that focused on preventing youth suicides. The programme which was implemented under Partnerships in Transforming Mission (PTM) aimed to train a team of youth peer counsellors with the right predispositions of faith and hope as well as leadership and public speaking skills to reach out to youths who were at high risk of suicide. The Hong Kong Council of the Church of Christ in China (HKCCCC) made the most progress in training youth peer counsellors. Five secondary schools in Hong Kong participated in the peer education programme and the youths at risk in these schools were also counselled. The programme empowered member churches in the East Asia region to be beacons of

hope for these urban youths, training young Christian counsellors to be friends and mentors to peers in need of help.
The success of the programme in Hong Kong encouraged the Congregational Union of New Zealand (CUNZ) to tap on the same educational materials used by the HKCCC to initiate discussions on how to respond to youth suicides in their community.
This collaborative spirit of sharing expertise, knowledge and resources among member churches is characteristic of CWM's organisational culture.

CWM's success in moulding a new generation of mission-minded young church leaders among member churches and its life-affirmative actions towards educating youths at risk of suicide – shows that even in the face of conflict and turmoil in the world today, the message of Christian hope and fullness of life through Christ will eventually triumph because God is a God of hope who is and has always been actively involved in the affairs of the world.



Financial Year 2014 at a glance

Extracts from Consolidated Statement of Financial Activities and Other Comprehensive Income

Overall

Financial year 2014 posted modest positive results across the board. Total funds increased by slightly over £ 2.4 million due to positive investment returns and increased voluntary income. Total incoming resources for FY 2014 from generated funds stood at £ 5.5 million (2013 £ 5.2 million) of which £5.1 million was investment income (95%). Fair value gains on investments was £2 million compared with £ 10.3 million in 2013.

Total expenditure for the financial year 2014 was ${\rm f}$ 7.1 million (2013: ${\rm f}$ 7.9 million) a decrease of 9%. Grants stood at ${\rm f}$ 1.8 million, and functional costs stood at ${\rm f}$ 3.2while governance costs were ${\rm f}$ 0.7.2 million (2013: ${\rm f}$ 0.7.7). The drop in charitable expenditure was due to the late launch of the next phase of the Mission Support Programme (MSP 4) which was launched in June 2014 with an allocation of ${\rm f}$ 5 million for the period 2014-2019.

Investment Portfolio Performance

The investment portfolio returned +4.4% in 2014. When inflation of 1.6% (UK Retail Price Index) was deducted the performance represented a real return of only +2.8%, well short of the +5% a year long term average required by the spending rule. It was also below the real returns of +10.5% in 2013 and +6.4% in 2012

In 2014 the markets that produced the strongest returns were real estate, US equities and global bonds, including UK gilts. These asset classes account for only 35% of the Council's target allocation and during 2014 the Investment Committee maintained an under-weight position in bonds and US equities because valuations appeared very high even at the beginning of the year. In contrast, most developed equity markets produced much lower returns with UK equities (20% of CWM's target allocation) achieving only

+1.2%. This spread of market returns largely explains the modest return of the portfolio in 2014 but it is also disappointing that our investment managers, taken together, failed to add value to the market returns.

Of greater concern to the Investment Committee was that since 2004 our investment managers have also fallen short of achieving market returns. The return over this period of almost 11 years to 31 December 2014 is +6.7% per annum. Inflation (UK Retail Price Index) has averaged 3.1% per annum, so the real return has been +3.6% per annum. If market index returns are weighted by the actual amounts CWM held in each asset class over the same time period the return indicated is +8.1% per annum. After deducting inflation this may be considered as a real return of +5.0% per annum.

The conclusions of this analysis are (a) that the target asset allocation approach described above has proved capable of delivering the returns required by the spending rule, and (b) that the investment managers selected by the Committee have been responsible for the erosion of the real value of the portfolio after 5% per annum spending.

Financial year 2014 had started poorly with equities detracting from performance and several managers under-performing their benchmarks in the first quarter. It is also the case that two years of good performance have not been enough to make up the ground lost as a result of the global financial crisis. The real return achieved from 2004 to the end of 2013 is only +3.7% per annum, still well behind the target +5% p.a.

Looking forward it was the view of the view of the Investment Committee that the later part of 2015 is the appropriate time to undertake a major re-structuring of the portfolio which will incur switching costs.

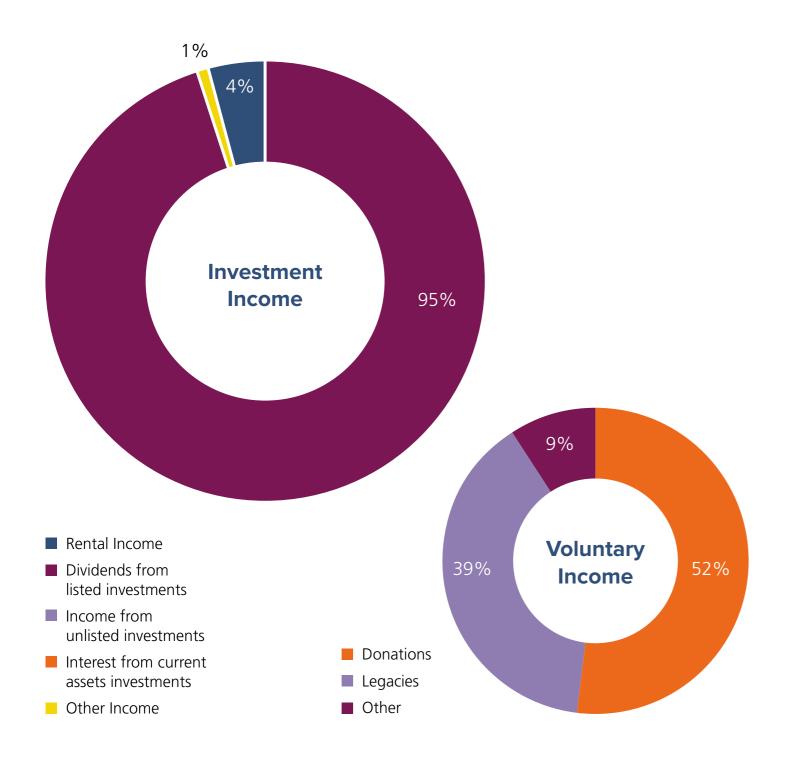
Balance Sheet as at 31 December 2014

		Group		Company
	2014	2013	2014	2013
	£	f	f	£
Property, plant and equipment	2,095,863	3,414,474	1,360,763	84,002
Investment properties	2,457,187	2,457,187		
Investments	135,803,248	137,309,245		
Staff loan receivables	40,637			
Total non-current assets	140,396,935	143,372,906	1,360,763	84,002
Other receivables, deposits and prepayments	563,953	702,458	365,784	92,482
Investments	7,110,141	6,532,529		
Cash at bank and in hand	490,220	650,037	171,509	86,358
	8,164,314	7,885,024	537,293	178,840
Non current assets classified as held for sale	2,510,169			
	10,674,483	7,885,024	537,346	178,840
	151,071,418	151,257,930	1,898,046	262,842
Other payables	(3,241,971)	(5,555,790)	(591,834)	(262,842)
Amount due to Subsidiary (Less that 1 GBP)				
Defined benefit pension liability	(771,000)			
	(4,012,971)	(5,555,790)	(591,834)	(262,842)
Total assets less current liabilities	147,058,447	145,702,140	1,306,212	
Other payables	(36,094)	(255,374)		
Defined benefit pension liability		(855,000)		
	147,022,353	144,591,766	1,306,212	
Designated Funds	10,496,843	3,935,174		
General funds	128,571,354	132,898,536		
Revaluation reserve	899,963	759,423		
Total unrestricted funds	139,968,160	137,593,133		
			1,286,676	
			19,536	
	147,022,353	144,591,766	1,306,212	

Investment and Voluntary Income 2014

Investment Income	2014
Rental Income	202,065
Dividends from listed investments	4,880,626
Income from unlisted investments	55,614
Interest from current assets investments	8,882
Other income	8,924
	5,156,111
Less: investment managers' fees	(1,127,612)
Net investment income	4,028,499

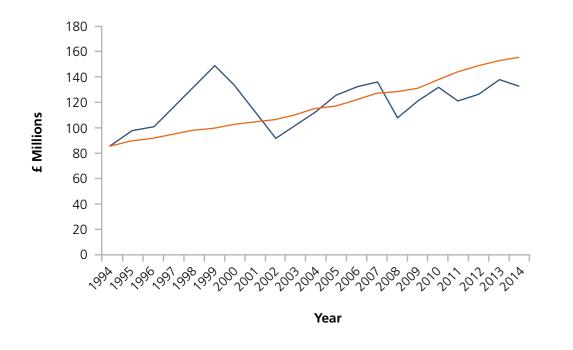
Voluntary Income	2014
Donations	180,136
Legacies	133,098
Others	31,980
	345,214
Less: cost of generating voluntary income	
	345,214



Gift of Grace – Retail Price Index (RPI)

Year	RPI value on Gift of Grace of £87 mil received in 1994	Market value of investments at point in time
1994	87.0	£87
1995	90.0	£98
1996	92.1	£101
1997	95.0	£114
1998	98.3	£132
1999	99.8	£148
2000	102.7	£134
2001	104.6	£114
2002	106.3	£92
2003	110.2	103.4
2004	114.6	112.2
2005	117.1	125.6
2006	122.3	132.5
2007	127.3	136.2
2008	128.5	107.8
2009	131.5	121.7
2010	137.9	131.4
2011	144.5	120.9
2012	148.9	126.7
2013	152.9	137.7
2014	155.4	133.2

GIFT OF GRACE Retail Price Index (RPI) value vs Market Value of Investments (1994 to 2014)



Market value of investments at point in time

received in 1994

RPI value on Gift of Grace of £87 mil

Name of the Directors

African Region	Directors
Church of Jesus Christ in Madagascar	Rev Lala Haji Rasendrahasina
Churches of Christ in Malawi	Mr. Joseph Milner
United Church of Zambia	Rev Peggy Mulambya-Kabonde
United Presbyterian Church in Southern Africa	Rev Jennifer Shamu
United Presbyterian Church in Southern Africa	Rev Alistair Arends (appointed 23 June 2014)

Caribbean Region	Directors
Guyana Congregational Union	Ms. Derise Avione Williams
United Church in Jamaica and the Cayman Islands	Rev Norbert Donovan Stephens

East Asian Region	Directors
Gereja Presbyterian Malaysia	Rev Sim Joo Yee
Presbyterian Church in Taiwan	Rev Dr. Chuang Hsiau-Shen
Presbyterian Church in Singapore	Elder Mr. Wong Pock Yeen
Hong Kong Council of the Church of Christ in China	Rev Dr. Bettsy Ng
Presbyterian Church of Korea	Rev Byung Joon, Chung
Presbyterian Church of Myanmar	Rev Ring Lian Thang

European Region	Directors
Congregational Federation	Rev Sandra Joy Turner
Presbyterian Church of Wales	Ms. Elinor Mair Rhys
Protestant Church in the Netherlands	Mr. Douwe Harry De Roest
Union of Welsh Independents	Rev Thomas Jeffrey Williams
United Reformed Church	Rev Jane Rowell

Pacific Region	Directors
Congregational Christian Church in Samoa	Rev Dr. lutisone Salevao
Congregational Christian Church in America Samoa	Rev Samuel Tikeri Tialavea
Ekalesia Kelisiano Tuvalu	Mrs. Lidira Ephraim
Nauru Congregational Church	Rt Rev Pamela Jean Tankersley
Presbyterian Church of Aotearoa New Zealand	Rev Jane Rowell
United Church in Papua New Guinea	Bishop Bernard Siai
Congregational Union of New Zealand	Ms. Karyn Moano Lasei Faitaua
Kiribati Protestant Church	Rev Mareweia Riteti
United Church in Solomon Islands	Mr. Collìn Qaloksia

South Asian Region	Directors
Church of Bangladesh	Bishop Paul Shishir Sarker
Church of South India	Rev Dr Daniel Rathnakara Sadananda (appointed 23 June 2014)
Church of North India	Mr. Alwan Masih
Presbyterian Church of India	Rev Majaw Subha Singh

Where we are



Africa Region	
Church of Jesus Christ Madagascar	1
Churches of Christ in Malawi	2
United Church of Zambia	3
United Congregational Churches of Southern Africa	
Nambia	4
Botswana	5
Zimbabwe	6
Mozambique	7
South Africa	8
Uniting Presbyterian Churches in Southern Africa	
Zimbabwe	6
South Africa	8
Zambia	9

Caribbean Region	
Guyana Congregational Union	1
Jnited Church in Jamaica and the Cayman Islands	2

East Asia Region	
Gereja Presbyterian Malaysia	1
Hong Kong Council of the Church of Christ in China	2
Presbyterian Church in Singapore	3
Presbyterian Church in Taiwan	4
Presbyterian Church in Korea	5
Presbyterian Church in Myanmar	6

Europe Region	
Congregational Federation	1
Presbyterian Church in Wales	2
Protestant Church in Netherlands	3
Union of Welsh Independents	4
United Reformed Church	5

Pacific Region	
Congregational Christian Church in American Samoa	1
Congregational Christian Church in Samoa	2
Congregational Union of New Zealand	3
Ekalesia Kelisiano Tuvalu	4
Kiribati Prostestant Church	5
Nauru Congregational Church	6
Presbyterian Church of Aotearoa New Zealand	7
United Church in Papua New Guinea	8
United Church in Solomon Islands	9

South Asia Region	
Church of Bangladesh	1
Church of North India	2
Church of South India	3
Presbyterian Church of India	4

Legal /administrative details

CWM LTD

Company Number 201206146Z

Registered Charity Number

Approved as a Charity (Conferred as International Charitable organization) on 11 June 2013

Principal and Registered Office

No. 3 Anson Road, #07-01, Springleaf Tower, Singapore 079909

Office address

400 Orchard Road, #23-05, Orchard Towers, Singapore 237785

Governing instrument

CWM (Singapore) Ltd was registered as a public company limited by guarantee under the provisions of the Singapore Companies Act, on 12 March, 2012. (Company Registration no: 201206146Z)

Its governing document is the Memorandum and Articles of Association as amended by a special resolution dated 9 April 2012.

The company changed its name to CWM Ltd on 30 November 2012.

The Memorandum and Articles of Association was amended on 15 May 2013 incorporating the provisions suggested by the Commissioner of Charities.

Auditors

Crowe Horwath First trust LLP, 8 Shenton Way, #05-01 AXA Tower, Singapore 068811

Hongkong & Shanghai Banking Corporation, Singapore

Solicitors

M/s Goodwins Law Coorporation, No. 3 Anson Road, Springleaf Tower, Singapore 079909

Company Secretary

Ms Pauline Ang Hooi Yeong

Subsidiary Company

Council for World Mission (UK)

Registered Charity Number 1097842

Company Number

4758640

Principal and Registered Office

Ipalo House, 32-34 Great Peter Street, London SW1P 2DB

Auditors

Crowe Clark Whitehill LLP, St Bride's House, 10 Salisbury Square , London EC4Y 8EH

Royal Bank of Scotland. Victoria, London

HSBC, The Peak, 333 Vauxhall Bridge Road, Victoria London SW1V 1EJ

Investment Advisers

Cambridge Associates Limited, 80 Victoria Street, Cardinal Place, London SW1E 5JL

Fund Managers

- Sarasin & Partners LLP
- Schroder Investment Management Limited
- ILF Ltd (subsidiary of Blackrock Financial Management Inc.)
- Cordea Savills (Charities Property Fund)
- Lothbury Investment Management
- Payden & Rygel Global Ltd
- Royal London Capital Management
- Natixis Global Associates
- JM Finn & Co (Japan ETF's)
- Neuberger Berman Management LLC
- Jubilee Absolute Return Fund PCC Ltd
- Franklin Templeton Investment management Ltd
- BlueCrest AllBlue Ltd

Solicitors

Bates Wells & Braithwaite LLP. 10 Oueen Street Place, London EC4R 1BE

The Executive

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The Secretariat

The day to day running of the charity is in the hands of the Secretariat, headed by the General Secretary (who is the Chief Executive Officer) and the Management team. They, along with programme and administrative staff, are responsible for implementing the policy decisions of the Trustees

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Deputy General Secretary

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Programme Secretary, Empowerment & Training

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